

South Dakota Wheat Commission

|         |                      | FY 2013      |              |
|---------|----------------------|--------------|--------------|
|         |                      | Budget       | Actual       |
| Income  | Elevators/CCC        | \$ 1,415,424 | \$ 1,326,631 |
|         | Interest             | \$ 18,000    | \$ 16,297    |
|         | Grants               | \$ -         | \$ -         |
|         | Misc                 | \$ -         | \$ 29,525    |
| Expense | Research             | \$ 567,140   | \$ 567,056   |
|         | Market Development   | \$ 291,400   | \$ 264,117   |
|         | Information/Ed/Promo | \$ 96,670    | \$ 87,844    |
|         | Policy/Govt Affairs  | \$ 120,340   | \$ 95,676    |
|         | General Operations   | \$ 39,025    | \$ 34,129    |
|         | Travel               | \$ 42,000    | \$ 37,014    |
|         | Personnel Services   | \$ 165,158   | \$ 180,724   |
|         | Employee Benefits    | \$ 44,170    | \$ 45,569    |
|         | Refunds              | \$ 127,400   | \$ 72,508    |
|         |                      | 9%           | 5%           |
|         | Total Income         | \$ 1,433,424 | \$ 1,372,454 |
|         | Total Expenditures   | \$ 1,365,903 | \$ 1,312,128 |
|         | Total Refunds        | \$ 127,400   | \$ 72,508    |
|         | Excess/Deficit       | \$ (59,879)  | \$ (12,182)  |