BOARD OF ECONOMIC DEVELOPMENT- CREDIT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
THURSDAY, OCTOBER 29, 2015, 1:00 P.M. CT

TABLE OF CONTENTS

A. Regular Session Agenda

B. Executive Session Agenda

C. Guaranty Agreement

D. Black Hills Fiberglass, LLC

BOARD OF ECONOMIC DEVELOPMENT- CREDIT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
THURSDAY, OCTOBER 29, 2015, 1:00 P.M. CT

Board Members:

Jeff Erickson

Dale Clement

Don Kettering

Pat Prostrollo

Norbert Sebade

Please note times:

Call To Order:_____

Executive Session_____

Regular Session_____

Adjournment_____

Motion Sheet

Agenda
Motion to approve the agenda as presented.

Motion made by_____ and seconded by _____

Executive Session
Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion made by_____ and seconded by _____.

Chairman: Declare board out of executive session. [p.m.]. Chairman: The BED entered into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action taken.

Motion to approve the chairman's report from executive session.

Motion made by_____ and seconded by _____.

Old Business
Guaranty Agreement
Credit Committee recommends to the Board approving the guaranty agreement as presented.

Motion made by _____ and seconded by _____.

Black Hills Fiberglass, LLC
Credit Committee recommends to the Board approving the request for a lien release and allow the company to retain the one-time leasing fee to pay current liabilities.

Motion made by _____ and seconded by _____.

Adjourn
Motion made by_____ and seconded by _____.

A

CREDIT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
THURSDAY, OCTOBER 29, 2015, 1:00 P.M. CT

REGULAR SESSION AGENDA

1:00 P.M.	Call To Order, Chairman Jeff Erickson
1:05 P.M.	**Agenda** RECOMMENDED ACTION: Motion to approve the agenda as provided or amended.
1:10 P.M.	**Executive Session** RECOMMENDED ACTION: Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance applicants.
1:30 P.M.	**Report from Executive Session** RECOMMENDED ACTION: Approve Chairman's report from Executive Session
	Other Motions Guaranty Agreement Black Hills Fiberglass, LLC

Notice is further given to persons with disabilities that this meeting is being held in a physically accessible place. Please notify the above mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements.

Participation in the meeting can be at GOED at 711 E Wells Ave, Pierre, South Dakota, or the GOED office at the Business & Technology Center at 2329 N. Career Avenue, Sioux Falls, South Dakota.

B

BOARD OF ECONOMIC DEVELOPMENT- CREDIT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
THURSDAY, OCTOBER 29, 2015, 1:00 P.M. CT

EXECUTIVE SESSION AGENDA

Old Business

Guaranty Agreement*- Cassie Stoeser
Black Hills Fiberglass, LLC*- Sam Helma

*Requires Board Action