

**BOARD OF ECONOMIC DEVELOPMENT- CREDIT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
THURSDAY, SEPTEMBER 3, 2015, 1:00 P.M. CT**

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THURSDAY, SEPTEMBER 3, 2015, 1:00 P.M. CT**

*Board
Members:*

Jeff Erickson

Dale Clement

Don Kettering

Pat Prostrollo

*Norbert
Sebade*

Motion Sheet

Agenda

Motion to approve the agenda as presented.

Motion made by _____ and seconded by _____.

Executive Session

Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion made by _____ and seconded by _____.

Chairman: Declare board out of executive session. [p.m.]. Chairman: The BED entered into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action taken.

Motion to approve the chairman's report from executive session.

Motion made by _____ and seconded by _____.

Loan Review

Bel Brands USA, Inc.

Credit Committee recommends to the Board approving the loan review and recommendation as presented.

Motion made by _____ and seconded by _____.

Old Business

Bellmark Properties, Inc.

Credit Committee recommends to the Board approving the amended application as presented.

Motion made by _____ and seconded by _____.

CMW Industrial Properties, LLC

Credit Committee recommends to the Board approving a commitment extension to December 31, 2015.

Motion made by _____ and seconded by _____.

PEDCO/Eagle Creek

Credit Committee recommends to the Board approving the financial waivers as presented.

Motion made by _____ and seconded by _____.

Please note times:

Call To Order: _____

Executive Session _____

Regular Session _____

Adjournment _____

Kerry K Engle Separate Property Trust

Credit Committee recommends to the Board altering life insurance requirements for personal guarantees.

Motion made by _____ and seconded by _____.

New Business

Showplace Wood Products

Credit Committee recommends to the Board approving the application as presented.

Motion made by _____ and seconded by _____.

Adjourn

Motion made by _____ and seconded by _____.

**CREDIT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
THURSDAY, SEPTEMBER 3, 2015, 1:00 P.M. CT**

REGULAR SESSION AGENDA

- 1:00 P.M. Call To Order, Chairman Jeff Erickson
- 1:05 P.M. **Agenda**
RECOMMENDED ACTION: Motion to approve the agenda as provided or amended.
- 1:10 P.M. **Executive Session**
RECOMMENDED ACTION: Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance applicants.
- 1:40 P.M. **Report from Executive Session**
RECOMMENDED ACTION: Approve Chairman's report from Executive Session
- Other Motions
 Bel Brands USA, Inc.
 Bellmark Properties, Inc.
 CMW Industrial Properties, LLC
 PEDCO/Eagle Creek
 Kerry K Engle Separate Property Trust
 Showplace Wood Products

Notice is further given to persons with disabilities that this meeting is being held in a physically accessible place. Please notify the above mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements.

Participation in the meeting can be at GOED at 711 E Wells Ave, Pierre, South Dakota, or the GOED office at the Business & Technology Center at 2329 N. Career Avenue, Sioux Falls, South Dakota.