

**GRANT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, MARCH 1, 2017, 9:30 AM**

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**GRANT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, MARCH 1, 2017, 9:30 A.M. CT**

*Board
Members:*

Pat Prostrollo

Sharon Casey

Michael Luken

*Greg
Heineman*

Ted Husted

Motion Sheet

Agenda

Motion to approve the agenda as presented.

Motion made by _____ and seconded by _____

Conflicts of Interest Disclosure

Executive Session

Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion made by _____ and seconded by _____.

Chairman: Declare Grant Committee out of executive session. [a.m.]. The BED Grant Committee entered into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action was taken.

Motion to approve the chairman's report from executive session.

Motion made by _____ and seconded by _____

Grant Reviews

Economic Development Partnership Program (Heart of the Hills Development Corporation, Yankton Area Progressive Growth, Centerville Development Corporation, Brookings Economic Development Corporation, City of Chamberlain (RLF) and West River Foundation (RLF)), Local Infrastructure Improvement Program (Greater Rapid City Area Economic Development Corporation and Arlington Community Development Corporation) and Reinvestment Payment Program (GCC Dacotah, Inc.)

Grant Committee recommends to the Board approving the grant reviews as presented.

Motion made by _____ and seconded by _____.

Old Business

Arlington Community Development Corporation

Grant Committee recommends to the Board amending the grant amount to \$375,000 as recommended by staff.

Motion made by _____ and seconded by _____.

Please note times:

Call To Order: _____

Executive Session _____

Regular Session _____

Adjournment _____

Rosebud Economic Development Corporation

Grant Committee recommends to the Board approving an extension of the grant agreement to October 11, 2017.

Motion made by _____ and seconded by _____.

New Business

Economic Development Partnership Program

Wagner Area Growth, Inc.

Grant Committee recommends to the Board approving an Economic Development Partnership grant award to Wagner Area Growth, Inc. in the amount of \$1,000.00, to be granted in accordance with the board's Economic Development Partnership Award Policy for Training only as recommended by staff.

Motion made by _____ and seconded by _____.

Faulkton Economic Development Corporation (RLF) and Herreid Economic Development Corporation (RLF)

Grant Committee recommends to the Board approving as recommended by staff.

Faulkton Economic Development Corporation (RLF)

- Approve an Economic Development Partnership grant award to the Faulkton Economic Development Corporation (RLF) in the amount of \$100,000.00, to be granted in accordance with the board's Economic Development Partnership Award Policy for Revolving Loan Funds.

Herreid Economic Development Corporation (RLF)

- Approve an Economic Development Partnership grant award to the Herreid Economic Development Corporation (RLF) in the amount of \$70,000.00, to be granted in accordance with the board's Economic Development Partnership Award Policy for Revolving Loan Funds.

Motion made by _____ and seconded by _____.

Sioux Falls Development Foundation

Grant Committee recommends to the Board denying as recommended by staff.

Motion made by _____ and seconded by _____.

Local Infrastructure Improvement Program

Brown County, Greater Huron Development Corporation and Grovena Township

Grant Committee recommended to the Board approving as recommended by staff.

Brown County

- Approve a Local Infrastructure Improvement grant award to Brown County in the amount of \$308,500, to be granted in accordance with the board's Local Infrastructure Improvement Award Policy.

Greater Huron Development Corporation

- Approve a Local Infrastructure Improvement grant award to Greater Huron Development Corporation in the amount of \$600,000, to be granted in accordance with the board's Local Infrastructure Improvement Award Policy.

Grovena Township

- Approve a Local Infrastructure Improvement grant award to Grovena Township in the amount of \$250,000, to be granted in accordance with the board's Local Infrastructure Improvement Award Policy.

Motion made by _____ and seconded by _____.

Adjourn

Motion made by _____ and seconded by _____.

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WEDNESDAY, MARCH 1, 2017, 9:30 A.M. CT**

REGULAR SESSION AGENDA

- 9:30 A.M. Call To Order, Chairman Pat Prostromlo
- 9:35 A.M. **Agenda**
RECOMMENDED ACTION: Motion to approve Agenda as provided or amended.
- Conflicts of Interest Disclosures**
- 9:40 A.M. **Executive Session**
RECOMMENDED ACTION: Motion to enter into executive session to discuss contract matters and commercial and financial information relating to loan and other assistance applicants.
- 10:10 A.M. **Report from Executive Session**
RECOMMENDED ACTION: Approve Chairman's report from Executive Session
- Other Motions
Grant Reviews
IEDC Basic Training
Arlington Community Development Corporation
Rosebud Economic Development Corporation
Economic Development Partnership Program
Wagner Area Growth, Inc.
Sioux Falls Development Foundation
Faulkton Economic Development Corporation (RLF)
Herreid Economic Development Corporation (RLF)
Local Infrastructure Improvement Program
Brown County
Greater Huron Development Corporation
Grovena Township
Reinvestment Payment Program

Notice is further given to persons with disabilities that this meeting is being held in a physically accessible place. Please notify the above mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements.

Participation in the meeting can be at GOED at 711 E Wells Ave, Pierre, South Dakota or the GOED office at the Zeal Center for Entrepreneurship at 2329 N. Career Avenue, Sioux Falls, South Dakota.