

South Dakota Ellsworth Development Authority (SDEDA)

Board Meeting Minutes

July 27, 2010, 10:30 AM

Telephonic Meeting of the Members

with

Listening Post for the Public at

Western Dakota Tech, Room C/D, 800 Mickelson Drive

Rapid City, SD 57701

1. Call to Order: Chairman Rampelberg called the meeting to order (10:35 AM)

Board members present: Bruce Rampelberg, Glen Kane, Jeff Erickson, Mark Johnston, Mark Roby and Gary Grittner.
Stanley Porch was excused.

2. Approval of the Agenda

MOTION: Jeff Erickson made a motion to approve the agenda. Mark Johnston seconded the motion. The agenda was approved by a unanimous roll call vote.

3. Approval of the minutes from the June 21, 2010 board meeting

MOTION: Gary Grittner made a motion to approve the minutes from the June 21, 2010 board meeting. Glen Kane seconded the motion. The minutes were approved by a unanimous roll call vote.

4. Executive Session

MOTION: Glen Kane made a motion to go into executive session pursuant to:

- S.D.C.L. § 1-25-2(3) to (consult with legal counsel about proposed contractual matters)
- S.D.C.L. § 1-25-2(3) to (discuss marketing or pricing strategies by a board of a business owned by the state or any of its political subdivisions, when public discussion may be harmful to the competitive position of the business); and/or
- S.D.C.L. § 1-16J-18 (strategy related to contract negotiations and discussion of commercial or financial information regarding the operation of a business).

Jeff Erickson seconded the motion. The motion was approved by a unanimous roll call vote. The Members entered into executive session at approximately 10:40 AM.

5. Recess out of Executive Session

- Chairman Rampelberg declared the Members out of Executive Session at approximately 11:23 AM.

6. New Business

- a) Approval to accept the FLEX grant in the amount of \$25,000. MOTION: Jeff Erickson made a motion to approve Resolution 10-04. Mark

Roby seconded the motion. The motion was approved by a unanimous roll call vote.

- b) Approval to accept a Neighborhood Stabilization Program Loan and Grant to purchase and develop land. MOTION: Glen Kane made a motion to approve Resolution 10-05. Mark Johnston seconded the motion. The motion was approved by a unanimous roll call vote.
- c) Approval to accept the FLEX Loan to purchase land. MOTION: Mark Johnston made a motion to approve Resolution 10-06. Jeff Erickson seconded the motion. The motion was approved by a unanimous roll call vote.
- d) Approval to accept an interim loan from US Bank to purchase land. MOTION: Glen Kane made a motion to approve Resolution 10-07. Jeff Erickson seconded the motion. The motion was approved by a unanimous roll call vote.
- e) Approval for the Executive Director to participate in the auction of land. MOTION: Mark Johnston made a motion to approve Resolution 10-08. Mark Roby seconded the motion. The motion was approved by a unanimous roll call vote.

7. Executive Director's Report

- Executive Director Merchen commented on the communications plan to inform the public of the results of this meeting of the members.

8. Adjournment (11:29 AM)

- Gary Grittner made a motion to adjourn the meeting. Mark Johnston seconded the motion. Motion was approved unanimously.

Minutes Approved by Chairman Rampelberg: *Bruce Rampelberg*