

South Dakota Ellsworth Development Authority

Annual Meeting of the Board of Directors

March 27, 2014
10:30 PM MDT

SDEDA Offices
14 St. Joseph St.
Rapid City, SD

1. Call to Order: Chairman Burchill called the meeting to order at 10:31 AM MDT
Board members present were: Pat Burchill, Kent Mundon, Stanley Porch and Kenny McNenny, Michael Bender, Kurt Solay. David Emery was absent.

2. Approval of the Agenda

MOTION: Kent Mundon made a motion to approve the agenda. Kurt Solay seconded the motion. The agenda was unanimously approved.

3. Approval of the minutes from the August 19, 2013 board meeting

The minutes were discussed.

MOTION: Stanley Porch made a motion to approve the minutes from the August 19, 2013 Board meeting. Kurt Solay seconded the motion. The minutes were unanimously approved.

4. Updates for the Board and Public by Executive Director Landguth and Chairman Burchill

Chairman Burchill gave a quick update that the projects were going well and introduced Executive Director Landguth to give a detailed update on each project.

a) **FY 2013 Audit Review**

Executive Director Landguth updated the board on the results of the Audit for FY 2013. He reported that SDEDA had passed the audit with no findings.

b) **Financial Update**

Executive Director Landguth reviewed the financial update that was previously distributed to the board members including the Balance Sheet, expenses compared to budget, and the current cash flow analysis for year-end FY 2014.

c) **Regional Waste Water Treatment Plant**

Executive Director Landguth gave an update on the current status of the Waster Water Treatment Plant. He indicated that the Plant was on schedule for completion with operations beginning in June 2014.

d) **Freedom Estates Housing Project**

Executive Director Landguth deferred the discussion on the Freedom Estates Project to the Executive Session.

e) **Compatible use Project**

Executive Director Landguth introduced Glen Kane to give an update on the Compatible Use Project. Mr. Kane gave a brief report on the history and current Status of the project. To date, SDEDA has purchased 12 properties within Accident Potential Zone 1 with addition discussions with land owners continuing. SDEDA has received an additional sum of money from the FY 2014 funding cycle.

5. Old Business - NONE

6. Executive Session

Kurt Solay made a motion that the board go into executive session pursuant to the provisions provided for executive sessions under S.D.C.L. 1-25-2 and/or S.D.C.L. 1-16J-18. Michael Bender seconded the motion and it was unanimously passed. The board went into Executive Session at 10:58 AM.

The board came out of Executive Session at 11:24 AM.

7. New Business -

a) **Consider accepting land from West River Foundation**

Chairman Burchill introduced the desire to accept approximately 63 acres of land from the West River Foundation. Executive Director Landguth updated the board on the history of the land, the current sign lease on the property, and the importance of the land as it is within Accident Potential Zone 1.

MOTION: Kurt Solay made a motion to approve resolution 14-2 as written. And Stanley Porch seconded the motion. The motion was unanimously approved by a roll call vote.

b) **Consider transferring lease for Full Site Agreement**

Chairman Burchill introduced the Full Site Agreement and Executive Director Landguth reviewed the lease with the board.

MOTION: Kurt Solay made a motion to approve resolution 14-3 to execute the Full Site Agreement and Michael Bender seconded the motion. The motion was unanimously approved by a roll call vote.

c) **Consider amendment to Mammoth Homes Contract**

Chairman Burchill introduced Resolution 14-4 concerning Mammoth Homes, LLC.

MOTION: Kent Mundon made a motion to approve resolution 14-4 as written and Stanley Porch seconded the motion. The motion was unanimously approved by a roll call vote.

8. Adjournment (11:35 AM MDT)

Kenny McNenny made a motion to adjourn the meeting. Stanley Porch seconded the motion. The motion was approved unanimously.

Minutes Approved:

Chairman Burchill: 