

SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the one month ended December 31, 2014

	<i>General Fund</i>	<i>Homeownership Mortgage Program Funds</i>	<i>Single Family Mortgage Program Funds</i>	<i>Multifamily Housing Trust Funds</i>	<i>Multifamily Housing Revenue Bonds Fund</i>	<i>Multifamily Mortgage Pass-Through Fund</i>	<i>Combined Total</i>
Revenues							
Interest income on mortgage loans	\$48,279	\$ 13,903,716	\$ 4,828,649	\$ 876,350	\$0	\$ -	\$ 19,656,994
Interest on guaranteed mortgage securities					581,984	7,136	589,120
Investment income	107,889	8,013,748	180,538	568,178	46,289	0	8,916,642
Net increase (decrease) in fair value of investments	(65,465)	(279,991)	(655)	(71,312)	0		(417,423)
HUD contributions	13,705,135	-	-	-	-	-	13,705,135
Fee, grant and other income	2,667,593	0	18,335	0	4,797		2,690,725
Total Revenues	16,463,431	21,637,473	5,026,867	1,373,216	633,070	7,136	45,141,193
Expenses							
Interest		13,402,969	4,222,905	241,518	439,078	6,949	18,313,419
Housing assistance payments	11,554,959	-	-	-	-	-	11,554,959
Mortgage servicer fees		1,334,987	371,509	50,366	95,590	-	1,852,452
Provision for Loan Loss	18,919	0	0	0	0	0	18,919
General and administrative	2,762,681	63,279	0	0	0	187	2,826,147
Cost of Issuance		1,238,823	0	23,000	1,000	-	1,262,823
Other housing programs	2,659,410	0	0	0	0	-	2,659,410
Total Expenses	16,995,969	16,040,058	4,594,414	314,884	535,668	7,136	38,488,129
Net income before operating transfers	(532,538)	5,597,415	432,453	1,058,332	97,402	0	6,653,064
Operating transfers	1,654,960	(1,654,960)	0	-	-	-	0
Change in Net Position	1,122,422	3,942,455	432,453	1,058,332	97,402	0	6,653,064
Net Position, Beginning of Year	84,801,752	338,508,253	306,079	60,632,987	465,741	0	484,714,812
Net Position, End of Year	\$85,924,174	\$342,450,708	\$738,532	\$61,691,319	\$563,143	\$ 0	\$491,367,876