

SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the one month ended February 28, 2015

	General Operating Account	Homeownership Mortgage Bonds	Single Family Mortgage Bonds	Multiple Purpose Bonds	Multifamily Housing Revenue Bonds	Multifamily Mortgage Pass-Through Bonds	Combined Total
Operating Revenues							
Interest income on mortgage loans	\$64,007	\$ 18,368,650	\$ 6,250,521	\$ 1,161,115	\$0	\$ -	\$ 25,844,293
Interest on guaranteed mortgage securities					798,042	7,136	805,178
Investment income	189,044	12,004,802	173,116	807,929	61,567	0	13,236,458
Net increase (decrease) in fair value of investments	(74,910)	7,484,734	354,706	(1,772)	0		7,762,758
HUD contributions	18,145,494	-		-		-	18,145,494
Fee, grant and other income	3,346,033	0	0	0	5,597		3,351,630
Total Operating Revenues	21,669,668	37,858,186	6,778,343	1,967,272	865,206	7,136	69,145,811
Operating Expenses							
Interest		18,089,099	5,601,444	317,190	660,132	6,949	24,674,814
Housing assistance payments	15,446,461	-		-		-	15,446,461
Mortgage servicer fees		1,022,591	475,899	0	0	-	1,498,490
Arbitrage rebate expense							
Provision for Loan Loss	19,094	(91,776)	(68,760)	0			
General and administrative	3,625,345	758,111	15,493	74,667	140,991	187	4,614,794
Bond financing costs		1,273,493	25,000	48,000	1,000	-	1,347,493
Other housing programs	3,510,435	0		0		-	3,510,435
Total Operating Expenses	22,601,335	21,051,518	6,049,076	439,857	802,123	7,136	50,951,045
Net income before Interfund Transfers	(931,667)	16,806,668	729,267	1,527,415	63,083	0	18,194,766
Interfund Transfers	2,117,001	(2,117,001)	0		-	-	0
Changes in Net Position	1,185,334	14,689,667	729,267	1,527,415	63,083	0	18,194,766
Net Position, Beginning of Fiscal Year	84,801,752	338,508,253	306,079	60,632,987	465,741	0	484,714,812
Net Position, End of Fiscal Year	\$85,987,086	\$353,197,920	\$1,035,346	\$62,160,402	\$528,824	\$ 0	\$502,909,578