

GRANT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
TUESDAY, MAY 19, 2015 – 1:00 P.M. CT

Members Present

Chairman Tim Kessler, Sharon Casey, Mike Luken, Greg Heineman and Ted Husted

Staff Present

Deputy Commissioner Aaron Scheibe, Ashley Moore, Cherissa Wright

Others Present

Bob Mercer

Call to Order

Chairman Kessler called the meeting to order at 1:03 p.m.

Agenda

A motion was made by Greg Heineman and seconded by Mike Luken to approve the agenda as presented.

Motion passed by a roll call vote.

Executive Session

A motion was made by Ted Husted and seconded by Greg Heineman to enter into executive session at 1:04 p.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion passed by a roll call vote.

Executive Session Report

The Chairman declared the Grant Committee out of executive session at 1:41 p.m. The Chairman reported that the Board of Economic Development Grant Committee entered into Executive Session to discuss commercial and financial information relating to loan and other assistance to applicants. No action taken.

A motion was made by Sharon Casey and seconded by Greg Heineman to approve the chairman's report from executive session.

Motion passed by a roll call vote.

New Business

Economic Development Partnership Program

Aberdeen Development Corporation

Grant Committee recommends to the Board approving an Economic Development Partnership grant award to the Aberdeen Development Corporation in the amount of \$715.00, to be granted in accordance with the board's Economic Development Partnership Award Policy for Training Only.

A motion was made by Greg Heineman and seconded by Mike Luken.

Motion passed by a roll call vote.

Arlington Community Development Corporation (RLF)

Grant Committee recommends to the Board approving an Economic Development Partnership grant award to the Arlington Community Development Corporation (RLF) in the amount of \$100,000.00, to be granted in accordance with the board's Economic Development Partnership Award Policy for Revolving Loan Funds.

A motion was made by Sharon Casey and seconded by Ted Husted.

Motion passed by a roll call vote.

Brookings Economic Development Corporation (RLF)

Grant Committee recommends to the Board approving an Economic Development Partnership grant award to the Brookings Economic Development Corporation (RLF) in the amount of \$150,000.00, to be granted in accordance with the board's Economic Development Partnership Award Policy for Revolving Loan Funds.

A motion was made by Mike Luken and seconded by Greg Heineman.

Motion passed by a roll call vote.

Burke Business Promotion Corporation (RLF)

Grant Committee recommends to the Board approving an Economic Development Partnership grant award to the Burke Business Promotion Corporation (RLF) in the amount of \$100,000.00, to be granted in accordance with the board's Economic Development Partnership Award Policy for Revolving Loan Funds.

A motion was made by Sharon Casey and seconded by Greg Heineman.

Motion passed by a roll call vote.

City of Wall

Grant Committee recommends to the Board approving an Economic Development Partnership grant award to the City of Wall in the amount of \$125,496.00, to be granted in accordance with the board's Economic Development Partnership Award Policy for Staff Funding.

A motion was made by Mike Luken and seconded by Sharon Casey.

Motion passed by a roll call vote with Ted Husted abstaining.

South Dakota Technology Business Center

Grant Committee recommends to the Board approving an Economic Development Partnership grant award to the South Dakota Technology Business Center in the amount of \$95,518.22, to be granted in accordance with the board's Economic Development Partnership Award Policy for Staff Funding.

A motion was made by Greg Heineman and seconded by Ted Husted.

Motion passed by a roll call vote with Sharon Casey voting no.

West River Foundation for Economic & Community Development (RLF)

Grant Committee recommends to the Board approving an Economic Development Partnership grant award to the West River Foundation for Economic & Community Development (RLF) in the amount of \$250,000.00, contingent upon securing a 3:1 match, to be granted in accordance with the board's Economic Development Partnership Award Policy for Revolving Loan Funds.

A motion was made by Mike Luken and seconded by Greg Heineman.

Motion passed by a roll call vote

Local Infrastructure Improvement Program Grant Applications

Brookings County, City of Beresford, City of Dolan, and Edison Township

Grant Committee recommends to the Board approving as recommended by staff.

Brookings County

Approve a Local Infrastructure Improvement grant award to Brookings County in the amount of \$100,000.00 to be granted in accordance with the board's Local Infrastructure Improvement Award Policy.

City of Beresford

Approve a Local Infrastructure Improvement grant award to the City of Beresford in the amount of \$225,000.00 to be granted in accordance with the board's Local Infrastructure Improvement Award Policy.

City of Doland

Approve a Local Infrastructure Improvement grant award to the City of Doland in the amount of \$43,000.00 to be granted in accordance with the board's Local Infrastructure Improvement Award Policy.

Edison Township

Approve a Local Infrastructure Improvement grant award to the Edison Township in the amount of \$245,000.00 to be granted in accordance with the board's Local Infrastructure Improvement Award Policy.

A motion was made by Ted Husted and seconded by Sharon Casey.
Motion passed by a roll call vote.

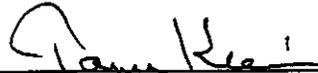
Local Infrastructure Improvement Program Grant Applications

City of Mitchell

Grant Committee recommends to the Board denying as recommended by staff.
A motion was made by Greg Heineman and seconded by Ted Husted.
Motion passed by a roll call vote.

Adjourn

A motion was made by Greg Heineman and seconded by Mike Luken to adjourn the meeting at 1:50 p.m.
Motion passed by a roll call vote.



Dale Clement, Secretary or
Tony Klein, Treasurer