

GRANT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
WEDNESDAY, FEBRUARY 18, 2015 – 2:00 P.M. CT

Members Present

Chairman Tim Kessler, Sharon Casey, Mike Luken, Greg Heineman, Ted Hustead, and Bruce Rampelberg

Staff Present

Commissioner Pat Costello, Deputy Commissioner Aaron Scheibe, Kim Easland, Ashley Moore, Cherissa Wright, Cassie Stoesser, Dave Anderson, and Eric Fosheim

Call to Order

Chairman Kessler called the meeting to order at 2:03 p.m.

Agenda

A motion was made by Greg Heineman and seconded by Mike Luken to approve the agenda as presented.

Motion passed by a roll call vote.

Executive Session

A motion was made by Ted Hustead and seconded by Sharon Casey to enter into executive session at 2:05 p.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion passed by a roll call vote.

Executive Session Report

The Chairman declared the Grant Committee out of executive session at 2:19 p.m. The Chairman reported that the Board of Economic Development Grant Committee entered into Executive Session to discuss commercial and financial information relating to loan and other assistance to applicants. No action taken.

A motion was made by Sharon Casey and seconded by Ted Hustead to approve the chairman's report from executive session.

Motion passed by a roll call vote.

New Business

Economic Development Partnership Program IEDC Basic Training

Worthing Economic Development Corporation, Aberdeen Development Corporation, and City of Summerset

Grant Committee recommends to the Board approving as recommended by staff.

Worthing Economic Development Corporation

Approve an Economic Development Partnership grant award to the Worthing Economic Development Corporation in the amount of \$860.00, to be granted in accordance with the board's Economic Development Partnership Award Policy for IEDC Basic Training.

Aberdeen Development Corporation

Approve an Economic Development Partnership grant award to the Aberdeen Development Corporation in the amount of \$1,000.00, to be granted in accordance with the board's Economic Development Partnership Award Policy for IEDC Basic Training.

City of Summerset

Approve an Economic Development Partnership grant award to the City of Summerset in the amount of \$1,000.00, to be granted in accordance with the board's Economic Development Partnership Award Policy for IEDC Basic Training.

A motion was made by Mike Luken and seconded by Ted Husted.
Motion passed by a roll call vote

Economic Development Partnership Program
Brookings Economic Development Corporation (RLF), Burke Business Promotion Corporation (RLF), and South Dakota Technology Business Center
Grant Committee recommends to the Board approving deferring the decision until the June board meeting as recommended by staff.
A motion was made by Ted Husted and seconded by Mike Luken.
Motion passed by a roll call vote

City of Chamberlain (RLF) and Yankton Area Progressive Growth
Grant Committee recommends to the Board approving as recommended by staff.

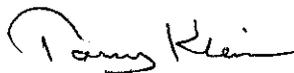
City of Chamberlain (RLF)
Approve an Economic Development Partnership grant award to the City of Chamberlain (RLF) in the amount of \$150,000.00, to be granted in accordance with the board's Economic Development Partnership Award Policy for Revolving Loan Funds.

Yankton Area Progressive Growth
Approve an Economic Development Partnership grant award to the Yankton Area Progressive Growth in the amount of \$141,613.67, to be granted in accordance with the board's Economic Development Partnership Award Policy for Staff Funding

A motion was made by Sharon Casey and seconded by Greg Heineman.
Motion passed by a roll call vote.

Local Infrastructure Improvement Program Grant Applications
City of Belle Fourche
Grant Committee recommends to the Board deferring the decision until the June board meeting as recommended by staff.
A motion was made by Ted Husted and seconded by Sharon Casey.
Motion passed by a roll call vote.

Adjourn
A motion was made by Sharon Casey and seconded by Mike Luken to adjourn the meeting at 2:23 p.m.
Motion passed by a roll call vote.



Dale Clement, Secretary or
Tony Klein, Treasurer