

**ADA OF SOUTH DAKOTA
BALANCE SHEET
AUGUST 31, 2016**

9/16/2016

8:51 AM

ASSETS

1 CASH IN STATE TREASURY	421,068
2 INVESTMENT IN MIDWEST DAIRY ASSOCIATION	206,897
3 TOTAL CURRENT ASSETS	627,965

LIABILITIES AND FUND BALANCE

4 FUND BALANCE	627,965
5 TOTAL LIABILITIES & FUND BALANCE	627,965

**ADA OF SOUTH DAKOTA
STATEMENT OF REVENUE AND EXPENSE
FOR THE PERIOD ENDED AUGUST 31, 2016**

9/13/2016
1:00 PM

	ANNUAL BUDGET	YTD BUDGET	YTD ACTUAL	YTD VARIANCE FAV/(UNFAV)	PERCENTAGE VARIANCE
REVENUE					
1	CHECKOFF RECEIPTS	\$ 2,470,000	\$ 1,624,972	\$ 1,683,492	\$ 58,520 3.6%
2	INTEREST	2,500	2,500	3,681	1,181 47.3%
3	MISCELLANEOUS	25	25	25	0 0.0%
4	TOTAL REVENUE	2,472,525	1,627,497	1,687,198	59,701 3.7%
EXPENSES					
5	MIDWEST DAIRY ASSOCIATION	2,435,000	1,623,333	1,623,328	5 0.0%
6	SDSU FOUNDATION	35,000	35,000	35,000	0 0.0%
7	STATE DEPARTMENT CHARGES	2,400	1,600	1,140	460 28.7%
8	BOARD MEETINGS	550	0	0	0 0.00%
9	TOTAL EXPENSES	2,472,950	1,659,933	1,659,468	465 0.0%
10	EXCESS REVENUE OVER EXPENSES	(425)	(32,436)	27,730	
FUND BALANCE					
11	BEGINNING OF PERIOD	600,235	600,235	600,235	
12	END OF CURRENT PERIOD	\$ 599,810	\$ 567,798	\$ 627,965	

Variance Analysis

Line 1 - Checkoff receipts are up 10.4% from last year's actual