

**Economic Development Finance Authority
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Thursday, November 5, 2015, 9:30 A.M. CT**

Members Present

Chairman Terry Nelson, Gerrit Juffer, Jody Sperlich, Ron Wagner and Stephen Jones

Staff Present

Deputy Commissioner Aaron Scheibe, Cassie Stoesser, Ashley Moore, LaJena Gruis and Dale Knapp

Others Present

Liz Woodsend and Kristie Wiederrich- First National Bank in Sioux Falls

Call to Order

Chairman Nelson called the meeting to order at 9:32 a.m.

Agenda

A motion was made by Gerrit Juffer and seconded by Stephen Jones to approve the agenda as amended.

Motion passed by a roll call vote.

Minutes

A motion was made by Stephen Jones and seconded by Ron Wagner to approve the minutes of September 2, 2015, as presented.

Motion passed by a roll call vote

Annual Report/Audit Report

A motion was made by Ron Wagner and seconded by Jody Sperlich to approve the 2015 Annual Report/Audit Report as presented.

Motion passed by a roll call vote

Executive Session

A motion was made by Stephen Jones and seconded by Jody Sperlich to enter into executive session at 9:43 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion passed by a roll call vote.

Executive Session

The Chairman declared the board out of executive session at 9:50 a.m. The Economic Development Finance Authority entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action taken.

A motion was made by Ron Wagner and seconded by Gerrit Juffer to approve the chairman's report from executive session.

Motion passed by a roll call vote.

Loan Reviews

Donnerite SD Co.

A motion was made by Gerrit Juffer and seconded by Stephen Jones to approve the loan review and recommendation as presented.

Motion passed by a roll call vote.

Bills

A motion was made by Stephen Jones and seconded by Jody Sperlich to approve the bill to Department of Legislative Audit in the amount of \$7,001.75.

Motion passed by a roll call vote.

Adjourn

A motion was made by Stephen Jones and seconded by Ron Wagner to adjourn the meeting at 9:55 a.m.

Motion passed by a roll call vote.



Ron Wagner, Secretary/Treasurer