

**Economic Development Finance Authority
GOED Conference Room, 711 E Wells Ave, Pierre, SD
Thursday, July 23, 2015, 9:30 A.M. CT**

Members Present

Chairman Terry Nelson, Gerrit Juffer, Jody Sperlich, Mike Keller, Ron Wagner and Stephen Jones

Staff Present

Deputy Commissioner Aaron Scheibe, Ashley Moore, Cassie Stoesser, LaJena Gruis, and Cherissa Wright

Others Present

Liz Woodsend and Kyle Cipperley- First National Bank in Sioux Falls

Call to Order

Chairman Nelson called the meeting to order at 9:32 a.m.

Agenda

A motion was made by Jody Sperlich and seconded by Gerrit Juffer to approve the agenda as presented.

Motion passed by a roll call vote.

Minutes

A motion was made by Gerrit Juffer and seconded by Ron Wagner to approve the minutes of April 14, 2015, as presented.

Motion passed by a roll call vote

Executive Session

A motion was made by Mike Keller and seconded by Gerrit Juffer to enter into executive session at 10:02 a.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion passed by a roll call vote.

Executive Session

The Chairman declared the board out of executive session at 10:13 a.m. The Economic Development Finance Authority entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action taken.

A motion was made by Mike Keller and seconded by Ron Wagner to approve the chairman's report from executive session.

Motion passed by a roll call vote.

Loan Reviews

Burdick Bros. Rental, LLC, Exemplar Genetics, LLC, Fromm's Hardware & Plumbing, Inc. and Sterling Technologies, LLC

A motion was made by Ron Wagner and seconded by Mike Keller to approve the loan reviews and recommendations as presented.

Motion passed by a roll call vote.

Old Business

Sterling Technologies, LLC

A motion was made by Jody Sperlich and seconded by Mike Keller to approve allowing the employment level as it is for 2014.

Motion passed by a roll call vote.

Bills

A motion was made by Mike Keller and seconded by Ron Wagner to approve the following bill for payment: First National Trust and Investment Management Services in the amount of \$6,894.00 and \$3,870.00.

Motion passed by a roll call vote.

Adjourn

A motion was made by Mike Keller and seconded by Jody Sperlich to adjourn the meeting at 10:15 a.m.

Motion passed by a roll call vote.

Ron Wagner, Secretary/Treasurer