

**CREDIT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
MONDAY, NOVEMBER 30, 2015, 2:00 P.M. CT**

Members Present

Chairman Jeff Erickson, Dale Clement, Don Kettering, Pat Prostrollo and Norbert Sebade

Staff Present

Deputy Commissioner Aaron Scheibe, Cassie Stoesser and Ashley Moore

Other Staff Present

Sam Helma - BankWest, Inc.

Call to Order

Chairman Erickson called the meeting to order at 2:10 p.m.

Agenda

A motion was made by Don Kettering and seconded by Dale Clement to approve the agenda as presented.

Motion passed by a roll call vote.

Executive Session

A motion was made by Pat Prostrollo and seconded by Norbert Sebade to enter into executive session at 2:13 p.m. to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion passed by a roll call vote.

Executive Session Report

The Chairman declared the Credit Committee out of executive session at 2:19 p.m. The Chairman reported that the Board of Economic Development Credit Committee entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants. No action taken.

A motion was made by Don Kettering and seconded by Pat Prostrollo to approve the chairman's report from executive session.

Motion passed by a roll call vote.

Old Business

PEDCO/Pulse Processors

Credit Committee recommends to the Board approving a commitment extension to June 30, 2016.

A motion was made by Dale Clement and seconded by Norbert Sebade.

Motion passed by a roll call vote.

RTI, LLC/NEVCO, LLC and RTI, LLC/RTI Holdings, LLC

Credit Committee recommends to the Board approving a commitment extension to March 31, 2016.

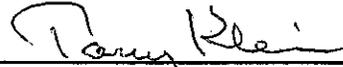
A motion was made by Pat Prostrollo and seconded by Don Kettering.

Motion passed by a roll call vote.

Adjourn

A motion was made by Dale Clement and seconded by Pat Prostrullo to adjourn the meeting at 2:21 p.m.

Motion passed by a roll call vote



Dale Clement, Secretary or

Tony Klein, Treasurer