

**NOTICE OF PUBLIC HEARING CONCERNING THE ISSUANCE OF BONDS
ON BEHALF OF
THE EVANGELICAL LUTHERAN GOOD SAMARITAN SOCIETY**

NOTICE IS HEREBY GIVEN that the South Dakota Health and Educational Facilities Authority (the “South Dakota Authority”) will conduct a public hearing concerning the approval of the proposed plan of finance and issuance by the Colorado Health Facilities Authority (the “Colorado Authority”) of its Health Facilities Revenue Bonds (The Evangelical Lutheran Good Samaritan Society Project) Series 2015 (the “Bonds”) on behalf of The Evangelical Lutheran Good Samaritan Society (the “Society”). Under this plan of finance, the Bonds will be issued in an aggregate principal amount not to exceed approximately \$300,000,000. A portion of the Bond proceeds in an amount not to exceed approximately \$61,855,000 will be used to (a) refund that portion of the Colorado Authority’s Health Facilities Revenue Bonds (The Evangelical Lutheran Good Samaritan Society Project), Series 2004A, issued on behalf of the Society, which were used for the acquisition, construction, improvement and equipping of certain facilities at Good Samaritan Society—National Campus, 4800 West 57th Street, Sioux Falls, South Dakota 57108; (b) refund that portion of the Colorado Authority’s Health Facilities Revenue Bonds (The Evangelical Lutheran Good Samaritan Society Project), Series 2005, issued on behalf of the Society, which were used for the acquisition, construction, improvement and equipping of certain facilities at Good Samaritan Society—National Campus, 4800 West 57th Street, Sioux Falls, South Dakota 57108, Good Samaritan Society—Prairie Creek, 4400 Creekside Drive, Sioux Falls, South Dakota 57106-0000 and Good Samaritan Society—Luther Manor, 2900 South Lake Avenue, Sioux Falls, South Dakota 57106-0000; (c) refund that portion of the Colorado Authority’s Health Facilities Revenue Bonds (The Evangelical Lutheran Good Samaritan Society Project), Series 2006, issued on behalf of the Society, which were used for the acquisition, construction, improvement and equipping of certain facilities at Good Samaritan Society—Echo Ridge, 821 and 931 Fox Run Drive, Rapid City, South Dakota 57701-2366, Good Samaritan Society—National Campus, 4800 West 57th Street, Sioux Falls, South Dakota 57108 and Good Samaritan Society—Sioux Falls Village, 3901 South Marion Road, Sioux Falls, South Dakota 57106-1799; and (d) for the acquisition, construction, improvement and equipping of certain facilities at Good Samaritan Society—National Campus, 4800 West 57th Street, Sioux Falls, South Dakota 57108 (consisting of remodeling and construction) and Good Samaritan Society—Prairie Creek, 4400 Creekside Drive, Sioux Falls, South Dakota 57106-0000 (consisting of the construction of a 32-unit memory care assisted living facility), owned and operated by the Society (collectively, such financed and refinanced facilities are referred to herein as the “South Dakota Project”). The remainder of the proceeds of the Bonds will be used to (i) finance and refinance the cost of the acquisition, construction, improvement and equipping of certain skilled nursing facility and other health care and senior living facility improvements in various locations outside of the State of South Dakota, (ii) refund certain outstanding bonds of the Society which financed capital projects outside of the State of South Dakota, (iii) establish a reserve fund for the Bonds, and (iv) pay certain costs of issuing the Bonds.

The Bonds will constitute special limited obligations of the Colorado Authority payable solely from amounts received by the Colorado Authority pursuant to a loan agreement between the Colorado Authority and the Society, the principal owner, operator and manager of the South Dakota Project. The South Dakota Authority will not issue the Bonds, nor will the South Dakota Authority or the State of South Dakota have any liability with respect to the Bonds or the sale or

offering thereof. The public hearing and any subsequent action, if any, taken by the South Dakota Authority is solely for purposes of Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), in compliance with Section 1-16A-15.1 of the South Dakota Codified Laws. The South Dakota Authority has not reviewed, passed upon, or approved, and will not review, pass upon or approve, among other matters: (i) the financial feasibility of the plan of finance described in this notice, (ii) the feasibility or advisability of the financing or refinancing of the South Dakota Project, (iii) the adequacy or operations of the South Dakota Project financed or refinanced with the proceeds of the Bonds or (iv) the validity, credit or feasibility of the Bonds or the status of interest on the Bonds themselves, nor will the South Dakota Authority approve or pass upon, the sufficiency of any official statement or other offering document with respect to the Bonds.

All interested parties are invited to present comments at the public hearing regarding the issuance of the Bonds, the plan of finance and the use of the proceeds thereof. The public hearing is required by Section 147(f) of the Code, and Section 1-16A-15.1 of the South Dakota Codified Laws. Following the hearing, the South Dakota Authority will meet to consider whether the financing by the Colorado Authority may proceed with respect to the South Dakota Project. Written comments to be presented at the hearing may be submitted to the Executive Director of the South Dakota Health and Educational Facilities Authority at 330 South Poplar, Suite 102, Pierre, South Dakota 57501 until May 29, 2015. The public hearing will be held at 10:00 a.m. on May 29, 2015, at the offices of the South Dakota Health and Educational Facilities Authority, at 330 South Poplar, Suite 102, Pierre, South Dakota 57501.

Notice dated: May 15, 2015.

/s/ Donald A. Templeton
Executive Director, South Dakota Health
and Educational Facilities Authority