

# AGENDA

## SDRS BOARD OF TRUSTEES

**Thursday, December 3, 2015**

*Downstairs Conference Room*

*View 34*

*Pierre, SD*

9:00 a.m. - Call Meeting to Order – Determination of Quorum\*

Welcome, Introductions and Announcements

- ITEM 1 - Approval of September 2, 2015, Minutes
- ITEM 2 - South Dakota Retirement System (SDRS) Financial Statements for the Period Ending June 30, 2015 – Rob Wylie, Executive Director/Administrator and Jane Beer, Chief Financial Officer
- ITEM 3 - SDRS Financial Audit for the Period Ending June 30, 2015 Prepared by Eide Bailly – Rob Wylie and Jane Beer
- ITEM 4 - SDRS Actuarial Valuation for the Period Ending June 30, 2015 – Doug Fiddler, SDRS Senior Actuary
- ITEM 5 - SDRS Limited Scope Actuarial Review Prepared by Buck Consultants – Rob Wylie and Doug Fiddler
- ITEM 6 - FY2016 Investment Update – Matt Clark, State Investment Officer
- ITEM 7 - SDRS Projected Funded Status as of June 30, 2016 – Doug Fiddler
- ITEM 8 - An Updated Benefit Design for the Next Generation of SDRS Members – Rob Wylie, Doug Fiddler, Paul Schrader, Consultant
- ITEM 9 - Proposed 2016 Legislation – Rob Wylie and Jacque Storm, SDRS General Counsel
- New Member Design
  - Changes to Existing Statutes Applicable to Current Member Benefits and New Member Design
  - Changes to Existing Statutes Applicable to Current Member Benefits
  - Clean-up
  - Investment Council Membership
  - Other

- ITEM 10 - FY 2017 Governor's Recommended Budget for SDRS – Jane Beer
- ITEM 11 - Conference Attendance Request – Elmer Brinkman to attend the Mountain States Institutional Investor Forum in Denver, CO, in March, 2016
- ITEM 12 - Old/New Business
- 2016 Legislative Session
  - Next Meeting Date

ADA COMPLIANCE: THE SOUTH DAKOTA RETIREMENT SYSTEM FULLY SUBSCRIBES TO THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT. IF YOU DESIRE TO ATTEND THIS PUBLIC MEETING AND ARE IN NEED OF SPECIAL ACCOMMODATIONS, PLEASE NOTIFY THE SDRS OFFICE AT LEAST 72 HOURS PRIOR TO THE MEETING SO APPROPRIATE AUXILIARY AIDS AND SERVICES CAN BE MADE AVAILABLE.

### **FUTURE MEETINGS**

April 6 & 7, 2016 – with the meeting on the 6<sup>th</sup> if one day  
June 1 & 2, 2016 – with meeting on the 1<sup>st</sup> if one day  
September 7 & 8, 2016 – with meeting on the 8<sup>th</sup> if one day  
November 30/December 1, 2016

*\*In some circumstances, the Chair may choose to take agenda items out of the listed order.*