

SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY
STATEMENT OF NET POSITION
December 31, 2014

	<i>General Fund</i>	<i>Homeownership Mortgage Program Funds</i>	<i>Single Family Mortgage Program Funds</i>	<i>Multifamily Housing Trust Funds</i>	<i>Multifamily Housing Revenue Bonds Fund</i>	<i>Multifamily Mortgage Pass-Through Fund</i>	<i>Combined Total</i>
Assets							
Current Assets							
Cash and cash equivalents	\$ 8,665,547	\$ 106,451,308	\$ 3,419,554	\$ 2,768,615	\$ 1,600,650	-	\$ 122,905,674
Investment securities	12,528,498	524,751,664	21,938,687	49,017,637	2,350,504	-	610,586,990
Mortgage loans receivable	80,648,420	516,060,749	213,257,772	27,828,862	-	-	837,795,803
Guaranteed mortgage securities	-	-	-	-	38,974,165	1,115,200	40,089,365
Interest receivable	126,620	5,627,967	1,047,259	550,420	94,582	-	7,446,848
Other receivables	7,444,222	1,183,115	490,974	-	-	-	9,118,311
Hedging Agreement	-	269,306	-	-	-	-	269,306
Total Current Assets	109,413,307	1,154,344,109	240,154,246	80,165,534	43,019,901	1,115,200	1,628,212,297
Noncurrent Assets							
Investment - program MBS	-	6,595,574	-	-	-	-	6,595,574
Furniture and equipment, at cost, less accumulated depreciation	980,205	-	-	5,145,608	-	-	6,125,813
Due from (to) other funds	(12,850,099)	9,877,534	3,179,089	(93,728)	(112,796)	-	0
Total Noncurrent Assets	(11,869,894)	16,473,108	3,179,089	5,051,880	(112,796)	0	12,721,387
Total Assets	97,543,413	1,170,817,217	243,333,335	85,217,414	42,907,105	1,115,200	1,640,933,684
Deferred Outflow of Resources							
Deferred swap Outflow	-	\$18,750,882	-	\$1,149,405	-	-	19,900,287
Total Assets & Deferred Outflow of Resources	\$97,543,413	\$1,189,568,099	\$243,333,335	\$86,366,819	\$42,907,105	\$1,115,200	\$1,660,833,971

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Liabilities and Net Position							
Bonds Payable	-	\$ 824,759,834	\$ 241,203,415	\$23,990,000	\$41,675,473	\$1,115,200	\$1,132,743,922
Accrued interest payable		3,984,462	1,345,721	74,716	254,955		5,659,854
Accounts payable and other liabilities	1,044,164	104,317	45,667	-		-	1,194,148
Hedging Agreements		17,999,472		610,784			18,610,256
Multifamily escrows and reserves	10,575,075			-	413,534	-	10,988,609
Total Liabilities	11,619,239	846,848,085	242,594,803	24,675,500	42,343,962	1,115,200	1,169,196,789
Deferred Inflow of Resources							
Deferred forward contract inflow		269,306					269,306
Total Liabilities and Deferred Inflow of Resources	11,619,239	847,117,391	242,594,803	24,675,500	42,343,962	1,115,200	1,169,466,095
Net Position							
Bond program funds	-	342,450,708	738,532	61,691,319	563,143	-	405,443,702
General fund-general reserve account	85,924,174	-		-	-	-	85,924,174
Total Net Position	85,924,174	342,450,708	738,532	61,691,319	563,143	0	491,367,876
Total Liabilities, Deferred Inflow of Resources and Net Position	\$97,543,413	\$1,189,568,099	\$243,333,335	\$86,366,819	\$42,907,105	\$1,115,200	\$1,660,833,971