

**SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY**  
**STATEMENT OF NET POSITION**  
**August 31, 2015**

	<i>General Operating Account</i>	<i>Homeownership Mortgage Bonds</i>	<i>Single Family Mortgage Bonds</i>	<i>Multiple Purpose Bonds</i>	<i>Multifamily Housing Revenue Bonds</i>	<i>Combined Total</i>
<b>Assets</b>						
<b>Current Assets</b>						
Cash and cash equivalents	\$9,543,410	\$140,632,803.00	\$15,857,933.00	\$2,425,915.00	\$1,450,177.00	\$169,910,238.00
Investment securities	579,844	14,442,335	1,126,425	2,601,861	121,761	18,872,226
Mortgage loans receivable	4,125,173	25,909,478	10,564,921	1,305,767	-	41,905,339
Guaranteed mortgage securities	-	-	-	-	1,929,321	1,929,321
Interest receivable	273,513	5,058,867	806,742	549,744	103,041	6,791,907
Other receivables	1,108,355	-	-	-	-	1,108,355
Other assets	3,184,643	-	-	-	-	3,184,643
Hedging Agreement	-	0	-	-	-	0
<b>Total Current Assets</b>	<b>18,814,938</b>	<b>186,043,483</b>	<b>28,356,021</b>	<b>6,883,287</b>	<b>3,604,300</b>	<b>243,702,029</b>
<b>Noncurrent Assets</b>						
Investment securities	11,017,028	274,404,365	21,402,071	49,435,360	2,313,464	358,572,288
Investment - program MBS	-	241,290,771	-	-	-	241,290,771
Mortgage loans receivable	78,378,285	443,445,584	174,771,275	24,809,564	-	721,404,708
Guaranteed mortgage securities	-	-	-	-	36,657,097	36,657,097
Other receivables	2,500,000	-	-	-	-	2,500,000
Furniture and equipment, at cost, less accumulated depreciation	1,006,760	-	-	4,952,504	-	5,959,264
Due from (to) other funds	(12,163,569)	10,120,876	2,477,017	(321,528)	(112,796)	0
<b>Total Noncurrent Assets</b>	<b>80,738,504</b>	<b>969,261,596</b>	<b>198,650,363</b>	<b>78,875,900</b>	<b>38,857,765</b>	<b>1,366,384,128</b>
<b>Total Assets</b>	<b>99,553,442</b>	<b>1,155,305,079</b>	<b>227,006,384</b>	<b>85,759,187</b>	<b>42,462,065</b>	<b>1,610,086,157</b>
<b>Deferred Outflow of Resources</b>						
Deferred loss on refunding	-	\$277,238	-	\$448,002	-	\$725,240
Deferred forward contract outflow	-	(\$43,385)	-	\$0	-	(\$43,385)
Deferred swap outflow	-	\$11,457,365	-	\$527,100	-	\$11,984,465
Related to pensions	\$994,910	-	-	-	-	994,910
<b>Total Deferred Outflow of Resources</b>	<b>\$994,910</b>	<b>\$11,691,218</b>	<b>\$0</b>	<b>\$975,102</b>	<b>\$0</b>	<b>\$13,661,230</b>
<b>Total Assets &amp; Deferred Outflow of Resources</b>	<b>\$100,548,352</b>	<b>\$1,166,996,297</b>	<b>\$227,006,384</b>	<b>\$86,734,289</b>	<b>\$42,462,065</b>	<b>\$1,623,747,387</b>

**SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY**  
**STATEMENT OF NET POSITION**  
**August 31, 2015**

	<i>General Operating Account</i>	<i>Homeownership Mortgage Bonds</i>	<i>Single Family Mortgage Bonds</i>	<i>Multiple Purpose Bonds</i>	<i>Multifamily Housing Revenue Bonds</i>	<i>Combined Total</i>
<b>Liabilities and Net Position</b>						
<b>Current Liabilities</b>						
Bonds Payable	-	\$ 27,070,000	\$ 4,515,000	\$1,560,000	\$144,838	\$33,289,838
Accrued interest payable		7,841,556	2,537,612	147,345	172,631	10,699,144
Accounts payable and other liabilities	810,429	95,784	43,752	-		949,965
Multifamily escrows and reserves	10,390,854			-	444,857	10,835,711
<b>Total Current Liabilities</b>	<b>11,201,283</b>	<b>35,007,340</b>	<b>7,096,364</b>	<b>1,707,345</b>	<b>762,326</b>	<b>55,774,658</b>
<b>Noncurrent Liabilities</b>						
Bonds Payable	-	\$ 769,313,646	\$ 218,172,646	\$21,650,000	\$41,168,179	\$1,050,304,471
Accounts payable and other liabilities	950,768	(843,933)	0	-		106,835
Hedging Agreements		11,413,980		527,100		11,941,080
<b>Total Noncurrent Liabilities</b>	<b>950,768</b>	<b>779,883,693</b>	<b>218,172,646</b>	<b>22,177,100</b>	<b>41,168,179</b>	<b>1,062,352,386</b>
<b>Total Liabilities</b>	<b>12,152,051</b>	<b>814,891,033</b>	<b>225,269,010</b>	<b>23,884,445</b>	<b>41,930,505</b>	<b>1,118,127,044</b>
<b>Deferred Inflow of Resources</b>						
Deferred forward contract inflow		0				0
Related to pensions	1,283,313	0				1,283,313
<b>Total Liabilities and Deferred Inflow of Resources</b>	<b>13,435,364</b>	<b>814,891,033</b>	<b>225,269,010</b>	<b>23,884,445</b>	<b>41,930,505</b>	<b>1,119,410,357</b>
<b>Net Position</b>						
Bond program funds	-	352,105,264	1,737,374	62,849,844	531,560	417,224,042
General fund-general reserve account	87,112,988	-		-	-	87,112,988
<b>Total Net Position</b>	<b>87,112,988</b>	<b>352,105,264</b>	<b>1,737,374</b>	<b>62,849,844</b>	<b>531,560</b>	<b>504,337,030</b>
<b>Total Liabilities, Deferred Inflow of Resources, and Net Position</b>	<b>\$100,548,352</b>	<b>\$1,166,996,297</b>	<b>\$227,006,384</b>	<b>\$86,734,289</b>	<b>\$42,462,065</b>	<b>\$1,623,747,387</b>