

SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY
STATEMENT OF NET POSITION
May 31, 2015

	General Operating Account	Homeownership Mortgage Bonds	Single Family Mortgage Bonds	Multiple Purpose Bonds	Multifamily Housing Revenue Bonds	Multifamily Mortgage Pass-Through Bonds	Combined Total
Assets							
Current Assets							
Cash and cash equivalents	\$7,771,580.00	\$140,026,029.00	\$10,681,635.00	\$1,923,030.00	\$1,721,706.00	-	\$162,123,980.00
Investment securities	572,297	15,580,869	1,133,238	2,553,775	114,307	-	19,954,486
Mortgage loans receivable	4,103,491	26,577,284	10,998,904	1,338,223	-	-	43,017,902
Guaranteed mortgage securities	-	-	-	-	1,935,043	0	1,935,043
Interest receivable	160,632	5,349,933	944,222	523,220	87,412	-	7,065,419
Other receivables	2,500,300	-	-	-	-	-	2,500,300
Other assets	2,443,922	-	-	-	-	-	2,443,922
Hedging Agreement	-	0	-	-	-	-	0
Total Current Assets	17,552,222	187,534,115	23,757,999	6,338,248	3,858,468	0	239,041,052
Noncurrent Assets							
Investment securities	10,873,649	296,036,509	21,531,524	48,521,727	2,171,836	-	379,135,245
Investment - program MBS	-	218,867,110	-	-	-	-	218,867,110
Mortgage loans receivable	77,966,334	466,335,239	185,673,593	25,426,231	-	-	755,401,397
Guaranteed mortgage securities	-	-	-	-	36,765,825	-	36,765,825
Other receivables	2,500,000	-	-	-	-	-	2,500,000
Furniture and equipment, at cost, less accumulated depreciation	945,160	-	-	5,145,608	-	-	6,090,768
Due from (to) other funds	(12,102,098)	9,322,370	2,991,410	(98,886)	(112,796)	-	0
Total Noncurrent Assets	80,183,045	990,561,228	210,196,527	78,994,680	38,824,865	0	1,398,760,345
Total Assets	97,735,267	1,178,095,343	233,954,526	85,332,928	42,683,333	0	1,637,801,397
Deferred Outflow of Resources							
Deferred loss on refunding	-	\$751,410	-	\$538,621	-	-	\$1,290,031
Deferred forward contract outflow	-	\$216,585	-	\$0	-	-	\$216,585
Deferred swap outflow	-	\$14,798,124	-	\$610,784	-	-	15,408,908
Total Deferred Outflow of Resources	-	\$15,766,119	-	\$1,149,405	-	-	\$16,915,524
Total Assets & Deferred Outflow of Resources	\$97,735,267	\$1,193,861,462	\$233,954,526	\$86,482,333	\$42,683,333	\$0.00	\$1,654,716,921

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	<i>General Operating Account</i>	<i>Homeownership Mortgage Bonds</i>	<i>Single Family Mortgage Bonds</i>	<i>Multiple Purpose Bonds</i>	<i>Multifamily Housing Revenue Bonds</i>	<i>Multifamily Mortgage Pass-Through Bonds</i>	<i>Combined Total</i>
Liabilities and Net Position							
Current Liabilities							
Bonds Payable	-	\$ 22,685,000	\$ 0	\$2,095,000	\$135,145	\$0	\$24,915,145
Accrued interest payable		1,982,982	632,446	37,084	186,884		2,839,396
Accounts payable and other liabilities	770,966	101,659	46,557	-	-	-	919,182
Multifamily escrows and reserves	10,069,790				431,299		10,501,089
Total Current Liabilities	10,840,756	24,769,641	679,003	2,132,084	753,328	0	39,174,812
Noncurrent Liabilities							
Bonds Payable	-	\$ 800,314,846	\$ 232,045,382	\$21,115,000	\$41,332,186	\$0	\$1,094,807,414
Accounts payable and other liabilities	950,768	(719,934)	0	-	-	-	230,834
Hedging Agreements		15,014,709		610,784			15,625,493
Total Noncurrent Liabilities	950,768	814,609,621	232,045,382	21,725,784	41,332,186	0	1,110,663,741
Total Liabilities	11,791,524	839,379,262	232,724,385	23,857,868	42,085,514	0	1,149,838,553
Deferred Inflow of Resources							
Deferred forward contract inflow		0					0
Total Liabilities and Deferred Inflow of Resources	11,791,524	839,379,262	232,724,385	23,857,868	42,085,514	0	1,149,838,553
Net Position							
Bond program funds	-	354,482,200	1,230,141	62,624,465	597,819	-	418,934,625
General fund-general reserve account	85,943,743	-					85,943,743
Total Net Position	85,943,743	354,482,200	1,230,141	62,624,465	597,819	0	504,878,368
Total Liabilities, Deferred Inflow of Resources, and Net Position	\$97,735,267	\$1,193,861,462	\$233,954,526	\$86,482,333	\$42,683,333	\$0	\$1,654,716,921