

SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY
STATEMENT OF NET POSITION

December 31, 2017

	<i>General Operating Account</i>	<i>Homeownership Mortgage Bonds</i>	<i>Single Family Mortgage Bonds</i>	<i>Multiple Purpose Bonds</i>	<i>Multifamily Housing Revenue Bonds</i>	<i>Combined Total</i>
Assets						
Current Assets						
Cash and cash equivalents	\$11,580,802	\$245,784,710	\$9,799,792	\$801,720	\$1,099,007	\$269,066,031
Investment securities	275,536	12,956,446	521,616	3,058,821	23,482	16,835,901
Mortgage loans receivable	4,155,316	17,050,002	5,786,337	854,332	-	27,845,987
Guaranteed mortgage securities	-	-	-	-	1,168,124	1,168,124
Interest receivable	141,932	3,595,115	496,976	525,747	17,927	4,777,697
Other receivables	(587,507)	-	-	-	-	(587,507)
Other assets	2,463,922	-	-	-	-	2,463,922
Hedging Agreement	-	0	-	-	-	0
Total Current Assets	18,030,001	279,386,273	16,604,721	5,240,620	2,308,540	321,570,155
Noncurrent Assets						
Investment securities	5,235,193	246,172,464	9,910,711	58,117,603	446,164	319,882,135
Investment - program MBS	-	522,054,133	95,794	-	-	522,149,927
Mortgage loans receivable	78,951,006	295,845,646	106,868,562	16,232,308	-	497,897,522
Guaranteed mortgage securities	-	-	-	-	22,194,365	22,194,365
Other receivables	0	-	-	-	-	0
Furniture and equipment, at cost, less accumulated depreciation	927,653	-	-	4,759,399	-	5,687,052
Due from (to) other funds	(7,730,364)	11,018,686	(2,957,376)	(321,946)	(9,000)	0
Total Noncurrent Assets	77,383,488	1,075,090,929	113,917,691	78,787,364	22,631,529	1,367,811,001
Total Assets	95,413,489	1,354,477,202	130,522,412	84,027,984	24,940,069	1,689,381,156
Deferred Outflow of Resources						
Deferred loss on refunding	-	\$397,244	-	\$266,764	-	\$664,008
Deferred forward contract outflow	-	(\$63,883)	-	\$0	-	(\$63,883)
Deferred swap outflow	-	\$933,067	-	\$233,913	-	\$1,166,980
Related to pensions	\$2,136,625	-	-	-	-	2,136,625
Total Deferred Outflow of Resources	\$2,136,625	\$1,266,428	\$0	\$500,677	\$0	\$3,903,730
Total Assets & Deferred Outflow of Resources	\$97,550,114	\$1,355,743,630	\$130,522,412	\$84,528,661	\$24,940,069	\$1,693,284,886

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Liabilities and Net Position						
Current Liabilities						
Bonds Payable	-	\$ 32,063,054	\$ 6,305,000	\$1,395,000	\$95,000	\$39,858,054
Accrued interest payable		3,719,494	669,865	72,650	76,480	4,538,489
Accounts payable and other liabilities	725,713	48,057	20,138	-		793,908
Multifamily escrows and reserves	6,218,203			-	174,178	6,392,381
Total Current Liabilities	6,943,916	35,830,605	6,995,003	1,467,650	345,658	51,582,832
Noncurrent Liabilities						
Bonds Payable	-	\$ 964,900,973	\$ 120,062,151	\$16,850,000	\$24,155,000	\$1,125,968,124
Accounts payable and other liabilities	950,000	0	0	-		950,000
Hedging Agreements		869,184		233,913		1,103,097
Total Noncurrent Liabilities	950,000	965,770,157	120,062,151	17,083,913	24,155,000	1,128,021,221
Total Liabilities	7,893,916	1,001,600,762	127,057,154	18,551,563	24,500,658	1,179,604,053
Deferred Inflow of Resources						
Deferred forward contract inflow		0				0
Related to pensions	796,212	0				796,212
Total Liabilities and Deferred Inflow of Resources	8,690,128	1,001,600,762	127,057,154	18,551,563	24,500,658	1,180,400,265
Net Position						
Bond program funds	-	354,142,868	3,465,258	65,977,098	439,411	424,024,635
General fund-general reserve account	88,859,986	-		-	-	88,859,986
Total Net Position	88,859,986	354,142,868	3,465,258	65,977,098	439,411	512,884,621
Total Liabilities, Deferred Inflow of Resources, and Net Position	\$97,550,114	\$1,355,743,630	\$130,522,412	\$84,528,661	\$24,940,069	\$1,693,284,886