

**SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY**  
**STATEMENT OF NET POSITION**  
**May 31, 2016**

	<i>General Operating Account</i>	<i>Homeownership Mortgage Bonds</i>	<i>Single Family Mortgage Bonds</i>	<i>Multiple Purpose Bonds</i>	<i>Multifamily Housing Revenue Bonds</i>	<i>Combined Total</i>
<b>Assets</b>						
<b>Current Assets</b>						
Cash and cash equivalents	\$9,229,820	\$155,580,158	\$28,454,270	\$1,592,544	\$2,040,817	\$196,897,609
Investment securities	517,121	12,416,206	275,462	2,694,692	28,871	15,932,352
Mortgage loans receivable	4,173,986	22,905,022	8,572,875	1,214,851	-	36,866,734
Guaranteed mortgage securities	-	-	-	-	1,554,951	1,554,951
Interest receivable	136,287	4,247,435	780,243	508,371	52,610	5,724,946
Other receivables	1,107,894	-	-	-	-	1,107,894
Other assets	3,184,643	-	-	-	-	3,184,643
Hedging Agreement	-	0	-	-	-	0
<b>Total Current Assets</b>	<b>18,349,751</b>	<b>195,148,821</b>	<b>38,082,850</b>	<b>6,010,458</b>	<b>3,677,249</b>	<b>261,269,129</b>
<b>Noncurrent Assets</b>						
Investment securities	9,825,305	235,907,904	5,233,782	51,199,145	548,540	302,714,676
Investment - program MBS	-	304,606,369	208,709	-	-	304,815,078
Mortgage loans receivable	79,305,732	392,857,751	149,953,538	23,082,165	-	645,199,186
Guaranteed mortgage securities	-	-	-	-	29,544,071	29,544,071
Other receivables	2,500,000	-	-	-	-	2,500,000
Furniture and equipment, at cost, less accumulated depreciation	991,071	-	-	4,952,504	-	5,943,575
Due from (to) other funds	(12,371,524)	13,246,228	(541,955)	(322,714)	(10,035)	0
<b>Total Noncurrent Assets</b>	<b>80,250,584</b>	<b>946,618,252</b>	<b>154,854,074</b>	<b>78,911,100</b>	<b>30,082,576</b>	<b>1,290,716,586</b>
<b>Total Assets</b>	<b>98,600,335</b>	<b>1,141,767,073</b>	<b>192,936,924</b>	<b>84,921,558</b>	<b>33,759,825</b>	<b>1,551,985,715</b>
<b>Deferred Outflow of Resources</b>						
Deferred loss on refunding	-	\$277,238	-	\$448,002	-	\$725,240
Deferred forward contract outflow	-	(\$43,385)	-	\$0	-	(\$43,385)
Deferred swap outflow	-	\$11,457,365	-	\$527,100	-	\$11,984,465
Related to pensions	\$994,910	-	-	-	-	994,910
<b>Total Deferred Outflow of Resources</b>	<b>\$994,910</b>	<b>\$11,691,218</b>	<b>\$0</b>	<b>\$975,102</b>	<b>\$0</b>	<b>\$13,661,230</b>
<b>Total Assets &amp; Deferred Outflow of Resources</b>	<b>\$99,595,245</b>	<b>\$1,153,458,291</b>	<b>\$192,936,924</b>	<b>\$85,896,660</b>	<b>\$33,759,825</b>	<b>\$1,565,646,945</b>

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<b>Liabilities and Net Position</b>						
<b>Current Liabilities</b>						
Bonds Payable	-	\$ 27,070,000	\$ 4,515,000	\$1,560,000	\$144,838	\$33,289,838
Accrued interest payable		1,903,324	532,994	36,516	86,193	2,559,027
Accounts payable and other liabilities	722,991	78,348	36,218	-		837,557
Multifamily escrows and reserves	9,427,705			-	231,906	9,659,611
<b>Total Current Liabilities</b>	<b>10,150,696</b>	<b>29,051,672</b>	<b>5,084,212</b>	<b>1,596,516</b>	<b>462,937</b>	<b>46,346,033</b>
<b>Noncurrent Liabilities</b>						
Bonds Payable	-	\$ 748,309,409	\$ 185,811,393	\$19,425,000	\$32,835,162	\$986,380,964
Accounts payable and other liabilities	950,768	(843,933)	0	-		106,835
Hedging Agreements		11,413,980		527,100		11,941,080
<b>Total Noncurrent Liabilities</b>	<b>950,768</b>	<b>758,879,456</b>	<b>185,811,393</b>	<b>19,952,100</b>	<b>32,835,162</b>	<b>998,428,879</b>
<b>Total Liabilities</b>	<b>11,101,464</b>	<b>787,931,128</b>	<b>190,895,605</b>	<b>21,548,616</b>	<b>33,298,099</b>	<b>1,044,774,912</b>
<b>Deferred Inflow of Resources</b>						
Deferred forward contract inflow			0			0
Related to pensions	1,283,313	0				1,283,313
<b>Total Liabilities and Deferred Inflow of Resources</b>	<b>12,384,777</b>	<b>787,931,128</b>	<b>190,895,605</b>	<b>21,548,616</b>	<b>33,298,099</b>	<b>1,046,058,225</b>
<b>Net Position</b>						
Bond program funds	-	365,527,163	2,041,319	64,348,044	461,726	432,378,252
General fund-general reserve account	87,210,468	-		-	-	87,210,468
<b>Total Net Position</b>	<b>87,210,468</b>	<b>365,527,163</b>	<b>2,041,319</b>	<b>64,348,044</b>	<b>461,726</b>	<b>519,588,720</b>
<b>Total Liabilities, Deferred Inflow of Resources, and Net Position</b>	<b>\$99,595,245</b>	<b>\$1,153,458,291</b>	<b>\$192,936,924</b>	<b>\$85,896,660</b>	<b>\$33,759,825</b>	<b>\$1,565,646,945</b>