

**SOUTH DAKOTA HOUSING DEVELOPMENT AUTHORITY**  
**STATEMENT OF NET POSITION**  
**February 28, 2017**

	<i>General Operating Account</i>	<i>Homeownership Mortgage Bonds</i>	<i>Single Family Mortgage Bonds</i>	<i>Multiple Purpose Bonds</i>	<i>Multifamily Housing Revenue Bonds</i>	<i>Combined Total</i>
<b>Assets</b>						
<b>Current Assets</b>						
Cash and cash equivalents	\$7,889,567	\$192,786,640	\$17,573,042	\$2,161,834	\$214,476	\$220,625,559
Investment securities	346,358	14,866,673	524,164	2,805,474	23,550	18,566,219
Mortgage loans receivable	4,216,835	18,665,903	7,160,827	1,116,529	-	31,160,094
Guaranteed mortgage securities	-	-	-	-	1,207,943	1,207,943
Interest receivable	93,858	4,591,791	738,819	475,243	14,731	5,914,442
Other receivables	688,565	-	-	-	-	688,565
Other assets	3,371,335	-	-	-	-	3,371,335
Hedging Agreement	-	0	-	-	-	0
<b>Total Current Assets</b>	<b>16,606,518</b>	<b>230,911,007</b>	<b>25,996,852</b>	<b>6,559,080</b>	<b>1,460,700</b>	<b>281,534,157</b>
<b>Noncurrent Assets</b>						
Investment securities	6,580,807	282,466,795	9,959,113	53,304,000	447,452	352,758,167
Investment - program MBS	-	417,547,590	204,661	-	-	417,752,251
Mortgage loans receivable	80,119,861	326,564,310	126,094,850	21,214,042	-	553,993,063
Guaranteed mortgage securities	-	-	-	-	22,950,921	22,950,921
Other receivables	0	-	-	-	-	0
Furniture and equipment, at cost, less accumulated depreciation	1,079,918	-	-	4,759,399	-	5,839,317
Due from (to) other funds	(7,299,599)	9,023,249	(1,581,313)	(133,337)	(9,000)	0
<b>Total Noncurrent Assets</b>	<b>80,480,987</b>	<b>1,035,601,944</b>	<b>134,677,311</b>	<b>79,144,104</b>	<b>23,389,373</b>	<b>1,353,293,719</b>
<b>Total Assets</b>	<b>97,087,505</b>	<b>1,266,512,951</b>	<b>160,674,163</b>	<b>85,703,184</b>	<b>24,850,073</b>	<b>1,634,827,876</b>
<b>Deferred Outflow of Resources</b>						
Deferred loss on refunding	-	(\$604,410)	-	\$357,383	-	(\$247,027)
Deferred forward contract outflow	-	\$340,039	-	\$0	-	\$340,039
Deferred swap outflow	-	\$9,656,293	-	\$478,886	-	\$10,135,179
Related to pensions	\$1,306,013	-	-	-	-	1,306,013
<b>Total Deferred Outflow of Resources</b>	<b>\$1,306,013</b>	<b>\$9,391,922</b>	<b>\$0</b>	<b>\$836,269</b>	<b>\$0</b>	<b>\$11,534,204</b>
<b>Total Assets &amp; Deferred Outflow of Resources</b>	<b>\$98,393,518</b>	<b>\$1,275,904,873</b>	<b>\$160,674,163</b>	<b>\$86,539,453</b>	<b>\$24,850,073</b>	<b>\$1,646,362,080</b>

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<b>Liabilities and Net Position</b>						
<b>Current Liabilities</b>						
Bonds Payable	-	\$ 22,995,000	\$ 4,805,000	\$1,465,000	\$6,965,000	\$36,230,000
Accrued interest payable		7,773,284	1,666,284	144,855	19,405	9,603,828
Accounts payable and other liabilities	750,132	61,643	26,453	-		838,228
Multifamily escrows and reserves	7,286,528			-	133,140	7,419,668
<b>Total Current Liabilities</b>	<b>8,036,660</b>	<b>30,829,927</b>	<b>6,497,737</b>	<b>1,609,855</b>	<b>7,117,545</b>	<b>54,091,724</b>
<b>Noncurrent Liabilities</b>						
Bonds Payable	-	\$ 862,377,113	\$ 151,617,887	\$18,320,000	\$17,285,000	\$1,049,600,000
Accounts payable and other liabilities	950,768	(911,840)	0	-		38,928
Hedging Agreements		9,996,332		478,886		10,475,218
<b>Total Noncurrent Liabilities</b>	<b>950,768</b>	<b>871,461,605</b>	<b>151,617,887</b>	<b>18,798,886</b>	<b>17,285,000</b>	<b>1,060,114,146</b>
<b>Total Liabilities</b>	<b>8,987,428</b>	<b>902,291,532</b>	<b>158,115,624</b>	<b>20,408,741</b>	<b>24,402,545</b>	<b>1,114,205,870</b>
<b>Deferred Inflow of Resources</b>						
Deferred forward contract inflow		0				0
Related to pensions	1,043,630	0				1,043,630
<b>Total Liabilities and Deferred Inflow of Resources</b>	<b>10,031,058</b>	<b>902,291,532</b>	<b>158,115,624</b>	<b>20,408,741</b>	<b>24,402,545</b>	<b>1,115,249,500</b>
<b>Net Position</b>						
Bond program funds	-	373,613,341	2,558,539	66,130,712	447,528	442,750,120
General fund-general reserve account	88,362,460	-		-	-	88,362,460
<b>Total Net Position</b>	<b>88,362,460</b>	<b>373,613,341</b>	<b>2,558,539</b>	<b>66,130,712</b>	<b>447,528</b>	<b>531,112,580</b>
<b>Total Liabilities, Deferred Inflow of Resources, and Net Position</b>	<b>\$98,393,518</b>	<b>\$1,275,904,873</b>	<b>\$160,674,163</b>	<b>\$86,539,453</b>	<b>\$24,850,073</b>	<b>\$1,646,362,080</b>