

2019 ECONOMIC DEVELOPMENT GRANTS

	INDUSTRIAL PARK GRANT	AGRI-BUSINESS GRANT	COMMUNITY ACCESS GRANT
PURPOSE	New or expanding industry	New or expanding agricultural business	Towns with less than 5,000
FUNDING LEVEL/YEAR	\$500,000	\$1,500,000	\$2,500,000
APPLICATIONS DUE	April 15, July 15, October 15	April 15, July 15, October 15	July 15
GRANT MAX AMOUNT*	\$500,000	\$600,000	
DOT COST SHARE **	80/20		
MIN CAPITAL INVESTMENT	5 times state investment, and	5 times state investment, or	NA
JOB CREATION	Minimum of 5 jobs created	Minimum of 5 jobs created	NA
COMMITMENT	Start construction within 6 months or within past year		NA
LOCAL GOVERNMENT REQUIREMENTS	Right of Way acquisition, engineering, bid letting, and utility costs		
RECOMMENDATION REVIEWS	GOED review and approval	GOED and Dept of Ag review and approval	Road Condition, Average Daily Traffic, amount of truck traffic, location

* 2016-2018, previous grant maximum amounts were limited to \$400,000 each. Prior to 2016, the maximum grant was \$200,000 each.

** Prior years cost share was 60% grant / 40% local funds.