

**VALUE ADDED FINANCE AUTHORITY (VAFA)**  
**SDDA Conference Room – Foss Building 3<sup>rd</sup> Floor**  
**523 East Capitol Ave, Pierre SD**  
**NOTICE OF PUBLIC MEETING**  
**June 30, 2016 – 8:00 a.m. CT**

*The public may participate in the meeting at the above location(s) or by teleconference.  
Dial-in Number: 866.410.8397 Conference Code: 6579820148.*

**AGENDA:**

- 8:00 a.m.      1. Call to order of public meeting  
                  2. Roll call – in person and teleconference  
                  3. Approve the agenda - additions  
                  4. Approve minutes for May 19, 2016 meeting
- 8:10 a.m. Value Added Sub Fund (VASF).  
                  5. VASF 2015.01.AG- CLR, LLC Extension  
                  6. Set the Application Fee for FY17  
                  7. VASF Projects Update  
                  8. Potential Study: Blimling and Associates: A vision for Dairy in the Dakotas
- 8:30 a.m. Bond Applications – Resolutions  
                  9. LNMB #6-0030 DairyWise Builders-SD, LLC – Application – Resolution A
- 8:40 a.m. Value Added Agribusiness Relending Program.  
                  10. Bankwest Checking Account  
                  11. VAARP #2016-01 Justin and Sharmin Inghram Update to Project
- 8:50 a.m. Executive Session (if needed).  
                  11. Executive Session to discuss borrower financial information and to consult with legal  
                              counsel or discuss confidential communications from legal counsel, as necessary  
                  12. Chairman’s Report from Executive Session  
                  13. Action from Executive Session
- 9:00 a.m. Other Business and Announcements.  
                  14. Legal Counsel fees – May Adam Gerdes & Thompson  
                  15. Election of Officers for FY17  
                  16. H.R. 5335  
                  17. Bond Counsel Contract – Dorsey & Whitney  
                  18. VAFA Annual Report FY 16 – BIO’s to update  
                  19. Next VAFA meeting via teleconference – July 28, 2016  
                  20. Adjourn

Notice is further given to persons with disabilities that this meeting is being held in a physical accessible place. Please notify this office by calling 605.773.5436 within 48 hours of the public meeting/hearing if you have special needs for which this agency will make the necessary arrangements.

*The VAFA board meets monthly to approve/deny applications and to issue bonds for the **Beginning Farmer Bond Program (BFBP), Agribusiness Bonding Program (AgBBP), and Livestock Nutrient Management Bond Program (LNMBP)**. These programs enable lenders and individuals to receive federally tax-exempt interest with respect to a loan or contract sale. The **Value Added Agribusiness Relending Program (VAARP)** assists with the establishment of new business, expansion of existing business, and creation of employment opportunities for agricultural related businesses. VAFA also administers the **Value Added Sub Fund (VASF)** which assists in financing feasibility studies, business plans, and other business development functions for the development and promotion of value added agriculture in South Dakota.*

