

**VALUE ADDED FINANCE AUTHORITY**  
**NOTICE OF PUBLIC RULES HEARING and VAFA PUBLIC MEETING**  
*July 30, 2015 – 8:00 a.m. CST*  
**S.D. DEPARTMENT OF AGRICULTURE**  
**Joe Foss Building, 3rd Floor, SDDA Conference Room**  
**523 East Capitol Avenue, Pierre SD 57501**

*Value Added Finance Authority (VAFA) meets on the last Thursday of each month to approve/disapprove applications for the **Beginning Farmer Bond Program (BFBP), Agribusiness Bonding Program (AgBBP), and Livestock Nutrient Management Bond Program (LNMBP)**, and to issue Bonds for previously approved applicants. These programs enable lenders and individuals to receive federally tax-exempt interest with respect to a loan or contract sale. VAFA also oversees the **Value Added Agribusiness Re-lending Program (VAARP)**. This program assists in community development, establishment of new business, expansion of existing business, and creation of employment opportunities, in adding value to South Dakota agricultural commodities through further processing or marketing. VAFA also administers the **Value Added Sub Fund (VASF)**. This program assists in financing feasibility studies, business plans, and other business development functions for the development and promotion of value added agriculture in South Dakota. **The public may listen to and participate in the meeting at the above location or by teleconference. Dial-in Number: 866.410.8397 Conference Code: 6579820148.***

**AGENDA:**

- 8:00 a.m.
1. Call to order of public meeting.
  2. Roll call.
  3. Approve the agenda.
  4. Approve minutes for May 28, 2015 meeting.

VAFA Bond Programs

5. Bond discussion – opportunities and update.

VASF Updates and Other Business

6. County Site Analysis Summary SFY15.
7. Request for VASF Commissioned Study for SFY16.
8. VASF Application Fee – annual determination.

Executive Session.

9. Executive Session to discuss borrower financial information and to consult with legal counsel or discuss confidential communications from legal counsel, as necessary.
10. Chairman's Report from Executive Session.
11. Action from Executive Session.

Other Business and Announcements.

12. VAFA Annual Report updates for SFY 2015.
13. Next VAFA meeting via teleconference – August 27, 2015.
14. Adjourn.

**Teleconference Dial-in Number: 866.410.8397 Conference Code: 6579820148**

Notice is further given to persons with disabilities that this meeting is being held in a physical accessible place. Please notify the above mentioned office within 48 hours of the public hearing if you have special needs for which this agency will make the necessary arrangements. For assistance contact: S.D.Dept. of Agriculture, Agricultural Development, 605.773.5436.