

**NOTICE OF PUBLIC HEARING CONCERNING THE ISSUANCE OF BONDS ON BEHALF
OF AMERICAN BAPTIST HOMES OF THE MIDWEST**

NOTICE IS HEREBY GIVEN that the South Dakota Health and Educational Facilities Authority (the “South Dakota Authority”) will conduct a public hearing concerning the approval of the issuance by the Colorado Health Facilities Authority (the “Colorado Authority”) of its Health Care Facilities Revenue Bonds (American Baptist Homes of the Midwest Obligated Group), Series 2016 (the “Bonds”) on behalf of American Baptist Homes of the Midwest (“ABHM”). Under this plan of finance, the Bonds will be issued in an aggregate principal amount not to exceed \$7,075,000. A portion of the Bond proceeds in an amount not to exceed \$630,000 will be used to finance the completion of the renovation and remodeling of various portions of the entire healthcare campus, including in particular the independent living corridors, common areas and support service areas, and the construction, improvement and equipping of a new wellness center and related amenities, a new memory support service line with 22 apartments, and a new 40-unit assisted living addition, all at the Trail Ridge Retirement Community located at 3408 W. Ralph Rogers Road in Sioux Falls, South Dakota 57108, and on the property located immediately to the south of and adjacent to the existing Trail Ridge Retirement Community facilities at 3408 W. Ralph Rogers Road (collectively, the “South Dakota Project”). The remainder of the proceeds of the Bonds will be used to (i) finance or reimburse the costs of completion of the acquisition, construction, improvement and equipping of certain skilled nursing facilities and other health care facilities of ABHM in various locations outside of the State of South Dakota which have been under construction since 2013, due to unanticipated additional project costs, (ii) establish a reserve fund for the Bonds, (iii) pay capitalized interest on the Bonds, and (iv) pay certain costs of issuing the Bonds. The Bonds will constitute special limited obligations of the Colorado Authority payable solely from amounts received by the Colorado Authority pursuant to a loan agreement between the Colorado Authority and ABHM, the principal owner, operator and manager of the South Dakota Project. The South Dakota Authority will not issue the Bonds, nor will the South Dakota Authority or the State of South Dakota have any liability with respect to the Bonds or the sale or offering thereof. The public hearing and any subsequent action, if any, taken by the South Dakota Authority is solely for purposes of Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), and in compliance with Section 1-16A-15.1 of the South Dakota Codified Laws. The South Dakota Authority has not reviewed, passed upon, or approved, and will not review, pass upon or approve, among other matters: (i) the financial feasibility of the plan of finance described in this notice; (ii) the feasibility or advisability of the financing of the South Dakota Project, (iii) the adequacy or operations of the South Dakota Project financed with the proceeds of the Bonds or (iv) the validity, enforceability, credit, or feasibility of the Bonds or the tax status of interest on the Bonds themselves. The South Dakota Authority will not pass upon or approve the sufficiency of any Official Statement or other offering document with respect to the Bonds, or any document securing or providing for the issuance of or relating to such Bonds.

All interested parties are invited to present comments at the public hearing regarding the issuance of the Bonds and the use of the proceeds thereof. The public hearing is required by Section 147(f) of the Code and Section 1-16A-15.1 of the South Dakota Codified Laws. Following the hearing, the South Dakota Authority will meet to consider whether the financing by the Colorado Authority may proceed with respect to the South Dakota Project. Written comments to be presented at the hearing may be submitted to the Executive Director of the South Dakota Authority at 330 South Poplar, Suite 102, Pierre, South Dakota 57501 until January 5, 2016. The public hearing will be held at 9:00 a.m. on January 5, 2016 at the offices of the South Dakota Authority, at 330 South Poplar, Suite 102, Pierre, South Dakota 57501.

Notice Dated: December 16, 2015

/s/ Donald A. Templeton
Executive Director, South Dakota Health and
Educational Facilities Authority