

Supplemental Schedule of Operations and Changes in Net Position

Unaudited

For the Year Ended June 30, 2017

	General Operating Account	Homeownership Mortgage Bonds	Single Family Mortgage Bonds	Multiple Purpose Bonds	Multifamily Housing Revenue Bonds	Multifamily Risk Sharing Bonds	Combined Total
Operating Revenues							
Interest income on mortgage loans and guaranteed mortgage securities	\$ 208,182	\$ 16,935,854	\$ 5,882,216	\$ 1,221,915	\$ 214,726	\$ 154,611	\$ 24,617,504
Earnings on investments and program mortgage-backed securities	177,741	17,389,870	233,437	1,214,319	54,139	10,314	19,079,820
Net increase/(decrease) in fair value of investments and program mortgage-backed securities	(101,548)	(21,862,639)	(50,634)	(1,277,823)	(1,351)	-	(23,293,995)
HUD contributions	28,291,641	-	-	-	-	-	28,291,641
Fee, grant and other income	7,195,360	340,158	-	12,096	-	-	7,547,614
Total Operating Revenues	35,771,376	12,803,243	6,065,019	1,170,507	267,514	164,925	56,242,584
Operating Expenses							
Interest	-	22,467,443	4,859,286	458,970	189,431	220,167	28,195,297
Housing assistance payments	23,751,236	-	-	-	-	-	23,751,236
Servicer fees	-	883,396	399,086	-	-	-	1,282,482
Arbitrage rebate expense	-	(35,196)	-	-	-	-	(35,196)
General and administrative	5,459,312	1,077,727	11,140	297,123	55,782	19,087	6,920,171
Bond financing costs	-	4,018,304	187,136	49,000	-	-	4,254,440
Other housing programs	7,778,455	48,400	-	-	-	-	7,826,855
Provision for loan loss	2,335,382	436,640	54,749	-	-	-	2,826,771
Total Operating Expenses	39,324,385	28,896,714	5,511,397	805,093	245,213	239,254	75,022,056
Net Income Before Interfund Transfers	(3,553,009)	(16,093,471)	553,622	365,414	22,301	(74,329)	(18,779,472)
Interfund Transfers	3,167,645	(3,167,645)	-	-	-	-	-
Changes in Net Position	(385,364)	(19,261,116)	553,622	365,414	22,301	(74,329)	(18,779,472)
Net Position, Beginning of Fiscal Year	87,580,916	371,966,965	2,378,323	64,969,614	349,842	145,590	527,391,250
Net Position, End of Fiscal Year	\$ 87,195,552	\$ 352,705,849	\$ 2,931,945	\$ 65,335,028	\$ 372,143	\$ 71,261	\$ 508,611,778

See Accompanying Independent Auditor's Report.

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