SOUTH DAKOTA BUILDING AUTHORITY

MINUTES OF THE ANNUAL MEETING

October 5, 2017

Pursuant to due notice, the South Dakota Building Authority met on Thursday, October 5, 2017, at 3:40 p.m., MDT at the Blue Bell Lodge at Custer State Park and via telephone. Tom Graham, Chairman, instructed the Executive Secretary to call the roll.

Present: Mr. Jim Breckenridge

Mr. Tom Graham Mr. Doug Hajek

Mr. Dennis Neugebauer (by phone)

Mr. James Roby Ms. Tina Van Camp Mr. Steve Zellmer

Other staff and representatives of the Authority present were:

Mr. Donald Templeton, Executive Secretary

Mr. Todd Meierhenry, Meierhenry Sargent, LLP (via telephone)

Mr. Dustin Christopherson, South Dakota Health and Educational Facilities Authority

Mr. Michael Jost, South Dakota Health and Educational Facilities Authority

Mr. Bert Olson, The First National Bank in Sioux Falls

Mr. Steve Corbin, South Dakota Health and Educational Facilities Authority (via telephone)

A quorum was declared by the Chairman and the meeting was called to order.

Mr. Don Templeton advised the Authority members that the notice of the meeting had been posted at the entrance of the office of the South Dakota Building Authority on September 25, 2017. A copy of that notice is on file at the Authority office.

The Chairman asked for consideration of the minutes for the June 22, 2017, meeting. Mr. Roby moved to approve the minutes of the meeting as presented, seconded by Mr. Neugebauer and upon roll call, the ayes were: Breckenridge, Graham, Hajek, Neugebauer, Roby, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

Conflict of Interest

Mr. Templeton asked if any members had a conflict of interest with the agenda items of the meeting. No conflicts were noted.

Election of Officers

The Chairman stated the next order of business would be the annual election of officers for the Authority. The officer positions being considered would be Vice Chairman and Secretary. It was noted that the Chairman is appointed by the Governor.

Mr. Breckenridge moved for Vice Chairman Doug Hajek and Secretary James Roby, seconded by Mr. Zellmer; and upon roll call, the ayes were: Breckenridge, Graham, Hajek, Neugebauer, Roby, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

Project Reports

Mr. Templeton reviewed the project reports of outstanding cash balances for all bond issues with Project Fund cash balances. Mr. Dustin Christopherson reviewed the August 31, 2017, financial report for the Building Authority.

Code of Conduct and Conflict of Interest Policy for SDBA

Mr. Meierhenry and Mr. Templeton reviewed the Code (developed by the State Board of Internal Control) on file at the Authority Office. The Authority approves this to be used in the Captive Insurance Application. Mr. Hajek moved to approve the Code, seconded by Mr. Neugebauer and upon the roll call, the ayes were: Breckenridge, Graham, Hajek, Neugebauer, Roby, Van Camp and Zellmer; nays: none; abstain: none. Motion carried.

Adjournment

The Chairman stated that there being no further business at this meeting, the meeting would be adjourned at 4:12 p.m. MDT.

Tour

Tours of the Visitor's Center and Tatanka Cabin were held on October 6, 2017.