

**SOUTH DAKOTA HEALTH AND EDUCATIONAL  
FACILITIES AUTHORITY**

**MINUTES OF THE JANUARY 7, 2016 SPECIAL MEETING**

Pursuant to due notice, the South Dakota Health and Educational Facilities Authority met on Thursday, January 7, 2016 at 11:00 a.m. CST (10:00 a.m. MST), via telephone conference call. Mr. Norbert Sebade, Chairman, instructed the Secretary to call the roll.

Present:       Mr. Dave Fleck  
                  Mr. Gene Lebrun  
                  Mr. Norbert Sebade  
                  Mr. Don Scott  
                  Mr. Jim Scull  
                  Mr. Dave Timpe

Absent:         Mr. William Lynch

Other staff and representatives of the Authority and other parties present were:

Donald Templeton, Executive Director  
Vance Goldammer, General Legal Counsel  
Dustin Christopherson, Associate Director  
Dan Bacastow, Chapman and Cutler  
Steve Corbin, Finance Officer

The Chairman declared a quorum and called the meeting to order. The notice of the meeting dated December 22, 2015 was posted on the Authority door prior to the meeting.

The Chairman asked for consideration of the minutes for the September 28, 2015 annual meeting. Mr. Gene Lebrun moved to approve the minutes as presented, seconded by Mr. Jim Scull. All members present voted aye, motion carried.

### **American Baptist Homes of the Midwest – Trail Ridge Project**

Don Templeton reviewed the American Baptist Homes of the Midwest Trail Ridge bond issuance through the Colorado Health Facilities Authority in an amount not to exceed \$630,000 for the South Dakota project and \$7,075,000 total for 5 additional projects in 4 other states with the main projects in Sioux Falls being 40 new assisted living units, 22 memory care units and a wellness center. Dan Bacastow reviewed the Resolution (on file at the authority office) to approve the bond issue through the Colorado Authority. Dave Timpe moved to approve the Resolution, Don Scott seconded and upon roll call, the ayes were Fleck, Lebrun, Sebade, Scott, Scull and Timpe; nays: none; abstain: none.

### **University of Sioux Falls Financial Statements**

Mr. Templeton, Mr. Christopherson and Mr. Corbin reviewed the University of Sioux Falls financial statements and other matters with the Board.

### **Audit, Audit Report, and Internal Control and Management Letters**

Mr. Templeton, Mr. Christopherson and Mr. Corbin presented and reviewed in detail the FY2015 audit. These are on file at the Authority office and posted on the website. Mr. Gene Lebrun moved to approve the audit and audit report letters, seconded by Mr. Jim Scull and upon roll call, the ayes were Fleck, Lebrun, Sebade, Scott, Scull and Timpe; nays: none; abstain: none.

### **Adjournment**

The Chairman stated there being no further business at this meeting, the meeting adjourned at 11:42 a.m.